

## **Talking Law Article – June 2010 Changes to the First Home Owners Grant**

Victorian first home buyers should consider recent changes to the First Home Owners Grant before deciding to either buy or build their first home.

Until the 30<sup>th</sup> June 2010, eligible purchasers who contract to buy an established home are entitled to a grant of \$9,000. A newly constructed home in regional Victoria attracts a total grant of \$22,500.

From the 1<sup>st</sup> July 2010 the grant is reduced to \$7,000 for established homes. However a newly constructed home in regional Victoria attracts a total grant of \$26,500.

First home owners should also be aware of the Federal Government's First Home Saver Accounts which provide further incentives to those saving for their first home.

This article is for general advice and you should contact Dawes & Vary Pty Ltd to discuss your eligibility under the scheme.

Dawes & Vary Pty Ltd – Offices at:

147 Fenaughty Street  
(PO Box 300)  
**Kyabram** 3620  
Tel: 03 5851 0200

145 Hogan Street  
(PO Box 212)  
**Tatura** 3616  
Tel: 03 5824 0300

26 Gillies Street  
(PO Box 207)  
**Rochester** 3561  
Tel: 03 5484 1800

159 Welsford Street  
(PO Box 2272)  
**Shepparton** 3630  
Tel: 03 5820 0200

51-55 Heygarth Street  
(PO Box 378)  
**Echuca** 3564  
Tel: 03 5482 2555

Email: [service@dawes-vary.com.au](mailto:service@dawes-vary.com.au)